**Town of Pink Hill**

**FY 2014-2015**

**BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Commissioners of the Town of Pink Hill, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the departments established for the Town of Pink Hill:

|  |  |
| --- | --- |
| **General Fund Departments** | **Appropriation** |
| Administrative | $97,096.46 |
| Cultural & Recreation | 6,675.00 |
| Environmental Protection | 101,210.00 |
| Fire | 119,663.00 |
| Police | 184,933.54 |
| Streets | 39,615.00 |
| Debt Service - Fire | 31,437.00 |
| Fund Balance Appropriation | 610.00 |
| **Total General Fund Appropriations** | **581,240.00** |

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

|  |  |
| --- | --- |
| **General Fund Revenues** |  |
| Ad Valorem Taxes – Current Year | 167,000.00 |
| Ad Valorem Taxes - Delinquent | 16,000.00 |
| Motor Vehicle Taxes - Current | 13,000.00 |
| Motor Vehicle Taxes - Delinquent | 4,000.00 |
| Tax Penalties & Interest | 2,350.00 |
| Beer & Wine Tax | 2,100.00 |
| Franchise Tax | 31,000.00 |
| Garbage Collection Fees | 97,900.00 |
| Interest Income | 145.00 |
| Interest Income Powell Bill | 25.00 |
| NC Sales & Use Tax – Local Option | 70,000.00 |
| Powell Bill Street Allocation | 20,000.00 |
| Police ABC Revenue | 2,500.00 |
| Privilege Licenses | 2,500.00 |
| Solid Waste Disposal Tax | 220.00 |
| Miscellaneous Revenues | 1,400.00 |
| Lenoir County Fire Revenues | 96,500.00 |
| Duplin County Fire Revenues | 19,000.00 |
| Department of Insurance | 8,000.00 |
| Fire Donations & Fund Raising | 27,500.00 |
| Fire Interest Income | 100.00 |
| **Total Revenues** | **$581,240.00** |

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

|  |  |
| --- | --- |
| **Water/Sewer Expenditures** |  |
| Water/Sewer | $490,584.07 |
| Fund Balance Appropriation | 0.00 |
| **Total Water/Sewer Appropriations** | **$490,584.07** |

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

|  |  |
| --- | --- |
| **Water/Sewer Revenues** |  |
| Water & Sewer Sales | $478,599.07 |
| Other Revenues | 11,985.00 |
| **Total Water/Sewer Revenues** | **$490,584.07** |

Section 5: The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

|  |  |
| --- | --- |
| **Economic Development Expenditures** |  |
| Fund Balance Appropriation | 260.00 |
| **Total Economic Development Appropriations** | **$260.00** |

Section 6: It is estimated that the following revenues will be available in the Economic Development Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

|  |  |
| --- | --- |
| **Economic Development Revenues** |  |
| Interest Income | 260.00 |
| **Total Economic Development Revenues** | **$260.00** |

Section 7: There is hereby levied a tax at the rate of fifty-five cents ($0.55) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2014, for the purpose of raising the revenue listed as Current Year’s Property Taxes in the General Fund.

This rate is based on a total valuation of property for the purposes of taxation of $34,906,395 and an estimated rate of collection of 93.76%.

Section 8: The Budget Officer, Kimberly Mitchell as appointed by the board, is hereby authorized to transfer appropriations as contained herein under the following conditions:

She may transfer any amounts between objects of expenditures within a department without limitation, but must report these transfers to the board.

Section 9: Copies of this Budget Ordinance shall be furnished to the Clerk of the Town of Pink Hill, North Carolina, to be kept on file for her direction in the collection of revenues and expenditures of amounts appropriated.

Adopted this 10th day of June, 2014